SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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I

1. Name and Addrese HOLUBIAK	ss of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol BioScrip, Inc. [BIOS]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner
(Last) (First) (Middle) 100 CLEARBROOK ROAD			3. Date of Earliest Transaction (Month/Day/Year) 12/14/2007		Officer (give title below)	Other (specify below)
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Repor	
ELMSFORD NY 10523		10523			Form filed by More than Person	°
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$.0001 par value	12/14/2007		М		20,000	A	\$4.28	20,000	D		
Common Stock, \$.0001 par value	12/14/2007		S		100	D	\$8.37	19,900	D		
Common Stock, \$.0001 par value	12/14/2007		S		600	D	\$8.75	19,300	D		
Common Stock, \$.0001 par value	12/14/2007		S		3,200	D	\$8.76	16,100	D		
Common Stock, \$.0001 par value	12/14/2007		S		1,700	D	\$8.77	14,400	D		
Common Stock, \$.0001 par value	12/14/2007		S		900	D	\$8.79	13,500	D		
Common Stock, \$.0001 par value	12/14/2007		S		800	D	\$8.8	12,700	D		
Common Stock, \$.0001 par value	12/14/2007		S		3,000	D	\$8.81	9,700	D		
Common Stock, \$.0001 par value	12/14/2007		S		1,800	D	\$8.82	7,900	D		
Common Stock, \$.0001 par value	12/14/2007		S		2,600	D	\$8.83	5,300	D		
Common Stock, \$.0001 par value	12/14/2007		S		900	D	\$8.84	4,400	D		
Common Stock, \$.0001 par value	12/14/2007		S		1,600	D	\$8.85	2,800	D		
Common Stock, \$.0001 par value	12/14/2007		S		500	D	\$8.86	2,300	D		
Common Stock, \$.0001 par value	12/14/2007		S		2,300	D	\$8.78	0.00	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option	\$4.28	12/14/2007		М			20,000	(1)	09/20/2012	Common Stock, \$.0001 par value	20,000	\$4.28	13,600	D	
Director Stock Option	\$4.43							(1)	11/20/2012	Common Stock, \$.0001 par value	2,800		2,800	D	
Director Stock Option	\$7.96							(1)	11/19/2013	Common Stock, \$.0001 par value	11,200		11,200	D	
Director Stock Option	\$6.61							03/12/2006 ⁽²⁾	03/12/2015	Common Stock, \$.0001 par value	20,000		20,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date		Expiration Date		6. Date Exercisable and Expiration Date (Month/Day/Year)				Expiration Date		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares																				
Option to Purchase Common Stock	\$5.33							05/23/2007 ⁽²⁾	05/23/2016	Common Stock, \$.0001 par value	5,000		5,000	D																	
Option to Purchase Common Stock	\$4.22							05/22/2008	05/22/2017	Common Stock, \$.0001 par value	5,000		5,000	D																	

Explanation of Responses:

1. Fully Vested.

2. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

<u>/s/ Myron Z. Holubiak</u>

12/18/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.