FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  RADEMACHER JOHN CHARLES |  |            |       |   |        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Option Care Health, Inc. [ OPCH ]   |         |  |  |                         |   |                   |          | (Che  | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner             |            |  |  |            |  |
|---|--|------------|-------|---|--------|--|---------|--|--|-------------------------|---|-------------------|----------|---|--|------------|--|--|------------|--|
| (Last) (First) (Middle) C/O OPTION CARE HEALTH, INC.              |  |            |       |   |        | 3. Date of Earliest Transaction (Month/Day/Year)  02/22/2023  X Officer (give title below) below)  Chief Executive Officer   |         |  |  |                         |   |                   |          |   | pecify   |            |  |  |            |  |
| 3000 LAKESIDE DRIVE, SUITE 300N                                   |  |            |       |   |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  |         |  |  |                         |   |                   |          |   |  |            |  |  |            |  |
| (Street) BANNOCKBURN IL 60015                                     |  |            |       |   |        | X Form filed by One Reporting Person Form filed by More than One Reporting Person  |         |  |  |                         |   |                   |          |   |  |            |  |  |            |  |
| (City) (State) (Zip)  |  |            |       |   | Rι     | Rule 10b5-1(c) Transaction Indication  |         |  |  |                         |   |                   |          |   |  |            |  |  |            |  |
|   |  |            |       |   |        | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |         |  |  |                         |   |                   |          |   |  |            |  |  |            |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |            |       |   |        |  |         |  |  |                         |   |                   |          |   |  |            |  |  |            |  |
| 1. Title of Security (Instr. 3)  2. Trans: Date (Month/L          |  |            |       |   |        | Execution Date,  |         | Code (In   | Fransaction Disposed Of (D) (Code (Instr. 5) |                         |   |                   |          | s<br>ally<br>following                              | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |            |  |
|   |  |            |       |   |        |  |         |  | Code   | ٧                       | Amount  | unt (A) o         |          | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |            |  |  | (111501.4) |  |
| Common Stock 02/2   |  |            |       |   | 2/2023 | /2023  |         | A  |  | 47,644 <sup>(1)</sup> A |   | \$0               | 315,718  |   |  | D          |  |  |            |  |
| Common Stock 02/22  |  |            |       |   | 2/2023 | 3  |         |  | A  |                         | 129,94  | 10 <sup>(2)</sup> | A        | \$0   | 445  | 5,658 D    |  | D  |            |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |       |   |        |  |         |  |  |                         |   |                   |          |   |  |            |  |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | itle of 2. 3. Transaction by the conversion of Execution Date urity or Exercise (Month/Day/Year) if any                                      |            | Date, | I.<br>Fransaction<br>Code (Instr.<br>3) |        | n Derivative   |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |                         | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                   | curity   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |
|   |  |            |       |   | Code   | v  | (A)     | (D)  | Date<br>Exercisable                          |                         | xpiration<br>ate  | Title             | or<br>Nu | mount<br>umber<br>Shares                            |  | (Instr. 4) |  |  |            |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)                  | \$28.86  | 02/22/2023 |       |   | A      |  | 87,488  |  | (3)  | 02                      | 2/22/2033   | Comm<br>Stock     |          | 7,488   | \$0  | 87,488     | 3  | D  |            |  |
| Employee<br>Stock<br>Option<br>(right to                          | \$28.86  | 02/22/2023 |       |   | A      |  | 238,596 |  | (4)  | 02                      | 2/22/2033   | Comm<br>Stock     |          | 38,596  | \$0  | 238,59     | 6  | D  |            |  |

## **Explanation of Responses:**

- 1. All restricted stock units granted in this award vest as to 25% of the underlying shares of Common Stock on each of the first, second, third and fourth anniversaries of the grant date.
- $2. \ All \ restricted \ stock \ units \ granted \ in \ this \ award \ vest \ in \ full \ on \ February \ 22, \ 2026.$
- 3. The stock option will vest as to 25% of the underlying shares of Common Stock on each of the first, second, third and fourth anniversaries of the grant date.
- 4. The stock option will vest in full on February 22, 2026.

/s/ Sarah Kim, attorney-in-fact for Mr. Rademacher

06/30/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.