

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934

MIM Corporation

(Name of Issuer)

Common Stock, \$.0001 par value per share

(Title of Class of Securities)

553044108

(CUSIP Number)

1 NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Todd R. Palmieri

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 U.S.A.

	5	SOLE VOTING POWER	
NUMBER OF			1,151,247
SHARES			
BENEFICIALLY	6	SHARED VOTING POWER	
OWNED BY			0
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING			1,151,247
PERSON			
WITH	8	SHARED DISPOSITIVE POWER	
			0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 1,151,247

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 8.7%

12 TYPE OF REPORTING PERSON*
 IN

Item 1(a). Name of Issuer:

MIM Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

1 Blue Hill Plaza, 15th Floor, P.O. Box 1670, Pearl River,

New York 10965-8670

Item 2(a). Name of Person Filing:

Todd R. Palmieri

Item 2(b). Address of Principal Business Office or, if None, Residence:

MIM Corporation, P.O. Box 3689, Peace Dale, Rhode Island 02883

Item 2(c). Citizenship:

U.S.A.

Item 2(d). Title of Class of Securities:

Common Stock, \$.0001 par value per share

Item 2(e). CUSIP Number:

553044108

Item 3. N/A

Item 4. Ownership.

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

(a) Amount beneficially owned:

1,151,247 shares -- including 955,500 of which there is a right to

acquire

(b) Percent of class:

8.7 %

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote 1,151,247

(ii) Shared power to vote or to direct the vote 0

(iii) Sole power to dispose or to direct the disposition of 1,151,247

(iv) Shared power to dispose or to direct the disposition of 0

- Item 5. Ownership of Five Percent or Less of a Class.
Not Applicable
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.
Not Applicable
- Item 8. Identification and Classification of Members of the Group.
Not Applicable
- Item 9. Notice of Dissolution of Group.
Not Applicable
- Item 10. Certification.
Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 1997

(Date)

/s/ Todd R. Palmieri

(Signature)

Todd R. Palmieri

(Name/Title)