FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| wasnington, | D.C. | 20549 | |
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| ton, D.C. 20549 | OMB APPROVAL |
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| | UNB APPROVAL |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | 2. Issuer Name and Ticker or Trading Symbol BioScrip, Inc. [BIOS] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | | | | | | |
|--|---|---------------|------------------|------------|--------------|---|---|---------------------------------|---------------------------|---|--------------------|--|---------------------------------|------------------------|--|---|---|--|---|
| (Last) | , | • | (Middle) | | | | e of Ea /2011 | urliest Trans | action (N | Month/ | /Day/Year) | | | | Officer (g | give title | | Other (s below) | specify |
| (Street) | ORD N | ΙΥ | 10523 | | 4 | I. If Ar | nendm | nent, Date c | of Origina | al Filed | d (Month/Day | (Year) | | i. Indivi ine) X | Form file | ed by One | Repor | Check App ting Persor One Repor | 1 |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | Person | | | | |
| | | Т | able I - N | on-De | erivat | ive : | Secu | rities Ac | quire | d, Di | sposed of | f, or Ber | neficia | lly O | wned | | | | |
| Common Stock, \$.0001 Par Value Security (Instr. 3) Security | | | | | | Day/Year Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Note | | | | | | Acquired (D) (Instr. 3 | A) or 3, 4 and ! | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$.0001 Par Value 11/01/ | | | | | | | Code V Amount (D | | | | | | | - (0) | (Instr. 3 a | nd 4) | \longrightarrow | | |
| Common Stock, \$.0001 Par Value | | | | | | | | | | | | \$6.24 | | 317,653 | | | D ⁽¹⁾ | | |
| Common | Stock, \$.00 | JOI Par Value | | 11/0 | 01/201 | | | | M | H | 20,000(4) | A | \$2. | 73 | 337, | ,653 | | D ⁽¹⁾ | D Th- |
| Common | Stock, \$.00 | 001 Par Value | | | | | | | | | | | | | 250, | ,000 | | I | By The Richard H. Friedman Grantor Retained Annuity Trust ⁽⁵⁾ |
| | | | Table II | | | | | | | | | | | | ned | | | | |
| Derivative Security | Conversion or Exercise Price of Derivative | Date | Execution if any | d Date, | 4. Transa | de (Instr. Se Ac or of | | 5. Number of 6 ion Derivative E | | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | nt 8 | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio | e s ally g i | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amour or Number of Sha | er | | (Instr. 4) | .0.1(3) | | |
| Purchase Common | \$2.73 | 11/01/2011 | | | М | | | 20,000 ⁽⁴⁾ | 04/28/2 | 010 ⁽³⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 20,0 | 00 | \$0 | 90,00 | 00 | D | |
| Stock Option (Right to | \$12.2 | | | | | | | | 11/28/2 | 002 ⁽⁶⁾ | 11/28/2011 | Common Stock, \$.0001 Par Value | 200,0 | 000 | | 200,0 | 00 | D | |
| Stock Option (Right to | \$17.8 | | | | | | | | 01/02/2003 ⁽⁶⁾ | | 01/02/2012 | Common Stock, \$.0001 Par Value | 200,0 | 000 | 200,000 | | 000 D | | |
| Stock Option | \$5.8 | | | | | | | | 01/02/ | 2004 | 05/31/2012 | Common Stock, \$.0001 Par Value | 91,69 | 98 | | 91,698 | | D | |
| Employee Stock Option (Right to Buy) | \$7.03 | | | | | | | | 01/02/2 | 005 ⁽⁶⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 200,0 | 000 | | 200,0 | 00 | D | |
| Employee Stock Option (Right to Buy) | \$6.36 | | | | | | | | 01/03/2 | 006 ⁽⁶⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 200,0 | 000 | | 200,0 | 00 | D | |
| Employee Stock Option (Right to | \$7.54 | | | | | | | | 01/03/2 | 007 ⁽⁶⁾ | 05/31/2012 | Common Stock, \$.0001 Par | 200,0 | 000 | | 200,0 | 00 | D | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|---|-----------------------------|---|---|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Seci Acq or D | umber of vative urities uired (A) isposed D) (Instr. 3, Id 5) | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$3.46 | | | | | | | 01/02/2008 ⁽³⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 66,667 | | 66,667 | D | |
| Employee Stock Option (Right to Buy) | \$7.7 | | | | | | | 01/02/2009 ⁽³⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 130,000 | | 130,000 | D | |
| Employee Stock Option (Right to Buy) | \$7.7 | | | | | | | 01/02/2009 ⁽³⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 70,000 | | 70,000 | D | |
| Option To Purchase Common Stock | \$6.52 | | | | | | | 04/29/2009 ⁽³⁾ | 05/31/2012 | Common Stock, \$.0001 Par Value | 112,500 | | 112,500 | D | |

Explanation of Responses:

- 1. Includes 10,000 shares owned jointly with Mr. Friedman's spouse.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.07 to \$6.35, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- 4. These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2011.
- 5. Shares of Common Stock are owned by the Richard H. Friedman Grantor Retained Annuity Trust dated June 22, 2009. The 250,000 shares held in the trust were transferred to the trust by Mr. Friedman on June 22, 2009. Mr. Friedman is trustee of the trust and has sole voting and dispositive power with respect to these shares of Common Stock.
- 6. Fully Vested

<u>/s/ Richard H. Friedman</u> <u>11/02/2011</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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