

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* POSNER BARRY A			2. Issuer Name and Ticker or Trading Symbol MIM CORP [MIMS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2004			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
100 CLEARBROOK ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) ELMSFORD NY 10523								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.0001 par value	02/24/2004		M		20,000	A	\$4.5	81,000 ⁽¹⁾	D	
Common Stock, \$.0001 par value	02/24/2004		S		13,736	D	\$7.9	67,264 ⁽¹⁾	D	
Common Stock, \$.0001 par value	02/25/2004		S		6,264	D	\$7.906	61,000 ⁽¹⁾	D	
Common Stock, \$.0001 par value								2,600	I	Joint With Spouse ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy Common Stock)	\$4.5	02/24/2004		M			20,000	(3)	12/02/2008	Common Stock, \$.0001 par value	20,000	\$0	25,666	D	
Employee Stock Option (Right to Buy Common Stock)	\$6.5							(3)	07/06/2008	Common Stock, \$.0001 par value	50,000		50,000	D	
Employee Stock Option (Right to Buy Common Stock)	\$12.2								11/28/2002 ⁽⁴⁾	11/28/2011	Common Stock, \$.0001 par value	70,000	70,000	D	
Employee Stock Option (Right to Buy)	\$7.95								09/24/2004 ⁽⁴⁾	09/24/2013	Common Stock, \$.0001 par value	75,000	75,000	D	

Explanation of Responses:

- 60,000 of these shares represent restricted shares of Common Stock, which are subject to restrictions on transfer and encumbrance through December 2, 2006 and are automatically forfeited to the Company upon the termination of Mr. Posner's employment prior to December 2, 2006. The restrictions to which the restricted shares are subject may lapse prior to December 2, 2006 upon the achievement by the Company of certain specified levels of earnings per share in fiscal 2001 or 2002. Mr. Posner has sole voting power with respect to the 60,000 restricted shares.
- These shares of Common Stock are owned jointly with his wife and he shares voting and dispositive power with his wife over these shares
- Fully Vested
- Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Remarks:

/s/ Posner, Barry A.

02/26/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.