FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ı | OMB APPROVAL | | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burde | en | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* REAGAN BRIAN J | | | | | | | 2. Issuer Name and Ticker or Trading Symbol BioScrip, Inc. [BIOS] | | | | | | | | | | f Reporting able) r (give title | g Perso | on(s) to Issu 10% Ow Other (s | ner | |
|--|---|--|--|---------|--------------|--|--|---|--|--|----------|----------------|--|----------|--------------------------|---|---|---|--|--|--|
| (Last) 100 CLE | (First) (Middle) LEARBROOK ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2008 | | | | | | | | | | | VP | below) | респу | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (State) (Zip) | | | | | | | | | | | | | Person | | | | | | | |
| | | Tal | ole I - Non | ı-Deriv | vativ | e Se | curit | ies A | Acqu | iired, | Disp | osed | of, or | Bene | eficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month) | | | | | | ear) | Execut if any | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , Transaction Dispose Code (Instr. 5) | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 a | | | 5. Amour Securitie Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | Code V | | Amount | unt (A) or | | Price | Transacti (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| Common | Stock, \$.00 | 001 par value | 1/200 | /2008 | | | F | | 8,68 | 35 | D | \$3 | 68, | 466 D | | D | | | | | |
| | | | Table II - I | | | | | | | | | sed of | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | ate, | 4. Transa | | | | 6. Date Exercisa Expiration Date (Month/Day/Year | | ate | e and | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | (| Code | v | (A) | (D) | Date Exer | : rcisable | Ex Da | piration te | Title | OI N | mount umber Shares | | | | | | |
| Employee Stock Option | \$9.55 | | | | | | | | | (1) | 08. | /05/2013 | Comm Stock \$.000 par va | 7 | 72,296 | | 72,29 | 6 | D | | |
| Employee Stock Option | \$6 | | | | | | | | 02/2 | 8/2007 ⁽¹ | 06 | /30/2015 | Comm Stock \$.000 par va | ; 1 1 | .3,800 | | 13,80 | 0 | D | | |
| Employee Stock | \$2.47 | | | | | | | | 11/0 | 1/2007 ⁽²⁾ | 11. | /01/2016 | Comm Stock | , 1 | 06,232 | | 106,23 | 32 | D | | |

Explanation of Responses:

- 1. Fully Veste
- 2. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

<u>/s/ Brian J. Reagan</u>

** Signature of Reporting Person Date

11/04/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.