Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person' (Check all applicable) **<u>BioScrip</u>**, Inc. [BIOS] **POSNER BARRY A** Director 10% Owner Officer (give title Other (specify Х 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 11/01/2008 Executive Vice President 100 CLEARBROOK ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) ELMSFORD 10523 X Form filed by One Reporting Person NY Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed Execution Date, 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction Date 5. Amount of 7. Nature of 3. Transaction Securities Indirect (D) or Indirect (Month/Day/Year) if any Code (Instr. Beneficially Beneficial (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code v Amount Price Common Stock, \$.0001 par value 11/01/2008 F 13,401 D \$3 100.126 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 7. Title and Amount 8. Price of 11. Nature Derivative Conversion Date Execution Date. Transaction Expiration Date of Securities Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Underlying Derivative S Security (Instr. 5) Securities Form Beneficial Direct (D) Price of 8) Securities ecurity Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Security Following (I) (Instr. 4) Reported Transaction(s) (Instr. 4) and 5) Amount Number of Shares Date Exercisable Expiration v (D) Code (A) Title Date Common Employee Stock, \$.0001 02/28/2007⁽¹⁾ Stock \$<mark>6</mark> 06/30/2015 13,800 13.800 D Option par valu Common Employee Stock Stock \$2.47 11/01/2007(1) 11/01/2016 158,587 158,587 D \$.0001 Option par valu Employee Stock Common Option Stock (Right to \$4.5 12/02/2008 13.166 13.166 D \$.0001 Buv par valu Common Stock) Employee Stock Common Option Stock 11/28/2002⁽²⁾ 70,000 11/28/2011 70.000 (Right to \$12.2 D \$ 0001 Buy par valu Common Stock) Employee Common Stock Stock, 09/24/2004⁽²⁾ 09/24/2013 75,000 Option \$7.95 75.000 D \$.0001 (Right to par valu Buy) Option to Common Purchase 04/29/2009⁽¹⁾ Stock. 50,625 \$6.52 04/29/2018 50.625 D Common \$.0001 Stock par valu

Explanation of Responses:

1. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

2. Fully Vested

/s/ Barry A. Posner

11/04/2008 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.