

<p>FORM 5</p> <p><small>[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</small></p> <p><small>[] Form 3 Holdings Reported</small> <small>[X] Form 4 Transactions Reported</small></p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p><small>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</small></p>	<p>OMB APPROVAL</p> <p>OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response: 0.5</p>
--	--	---

<p>1. Name and Address of Reporting Person Bomar, Recie B.</p> <p style="text-align: right;">(Last) (First) (Middle)</p> <p>100 Clearbrook Road</p> <p style="text-align: right;">(Street)</p> <p>Elmsford, NY 10523</p> <p style="text-align: right;">(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>MIM Corporation MIMS</p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p>4. Statement for Month/Day/Year</p> <p style="text-align: center;">December 31, 2002</p> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>_____ Director _____ 10% Owner Officer _____ Other _____</p> <p>Officer/Other Description _____</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing</p>
---	---	--

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount A/D Price			
Common Stock, \$0001 par value					25000 (1)	D	

If the form is filed by more than one reporting person, see instruction 4(b)(v). (over)
 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (7-02)

Bomar, Recie B. - December 31, 2002

Form 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
						(DE) (ED)					
Employee Stock Option (Right to Buy Common Stock)	\$11.0500	09/16/2002		A	(A) 10000	09/16/2003 (2) 09/16/2012	Common Stock, \$0.001 par value - 10000		10000	D	
Employee Stock Option (Right to Buy Common Stock)	\$12.2000					11/28/2002 (2) 11/28/2011	Common Stock, \$0.001 par value - 50000		50000	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ **Recie B. Bomar** 01-22-2003
 ** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Bomar, Recie B. - December 31, 2002

Form 5 (continued)

<p>FOOTNOTE Descriptions for MIM Corporation MIMS</p> <p style="text-align: right;">Form 5 - December 2002</p> <p>Recie B. Bomar 100 Clearbrook Road Elmsford, NY 10523</p> <p>Explanation of responses:</p> <p>(1) On June 1, 1999, the Company issued to Mr. Bomar 25,000 restricted shares of Common Stock. Such shares are subject to restrictions on transfer and encumbrance through December 31, 2006 and are automatically forfeited to the Company upon the termination of Mr. Bomar's employment with the Company prior to December 31, 2006. The restrictions to which the restricted shares are subject may lapse prior to December 31, 2006 upon the achievement by the Company of certain specified levels of earnings per share in fiscal 2002.</p> <p>(2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.</p>
--