

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>SMITH RICHARD M</b>  (Last) (First) (Middle) <b>C/O BIOSCRIP, INC.</b> <b>100 CLEARBROOK ROAD</b>  (Street) <b>ELMSFORD NY 10523</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>BioScrip, Inc. [ BIOS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/31/2010</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.0001 Par Value							130,000	D		

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$2.27	12/31/2010		A		200,000		01/02/2010 <sup>(1)</sup>	01/02/2019	Common Stock, \$.0001 Par Value	200,000	\$5.7	305,000	D	
Stock Appreciation Right <sup>(2)</sup>	\$5.7	12/31/2010		A		200,000		12/31/2011 <sup>(3)</sup>	12/31/2020	Common Stock, \$.0001 Par Value	200,000	\$5.7	200,000	D	
Employee Stock Option (Right to Buy)	\$9.09							04/27/2011 <sup>(1)</sup>	02/27/2020	Common Stock, \$.0001 Par Value	250,000		250,000	D	
Employee Stock Option (Right to Buy)	\$6.65							06/16/2011	06/16/2020	Common Stock, \$.0001 Par Value	125,000		125,000	D	

**Explanation of Responses:**

- Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- Each unit represents a cash-based phantom stock appreciation right exercisable for the cash amount, if any, by which the closing stock price on the exercise date exceeds \$5.70.
- Vest and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

/s/ Richard M. Smith 01/04/2011  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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