FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	-

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to	SIAIEMEN
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed

0.5 hours per response d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) BioScrip, Inc. [ BIOS ] **REAGAN BRIAN J** Director Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 11/29/2007 **EVP** 100 CLEARBROOK ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) 12/03/2007 **ELMSFORD** NY 10523 Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction Date 5. Amount of Securities 6. Ownership Form: Direct 2A. Deemed 7. Nature of 1. Title of Security (Instr. 3) Indirect

	(Month/Day/Year)	if any (Month/Day/Year)	Code ( 8)	Instr.	,,,			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(msu. 4)
Common Stock, \$.0001 par value	11/29/2007		S		700	D	\$8.99	50,451	D	
Common Stock, \$.0001 par value	11/29/2007		S		1,500	D	\$8.98	48,951	D	
Common Stock, \$.0001 par value	11/29/2007		S		400	D	\$8.97	48,551	D	
Common Stock, \$.0001 par value	11/29/2007		S		200	D	\$8.96	48,351	D	
Common Stock, \$.0001 par value	11/29/2007		S		2,200	D	\$8.94	46,151	D	
Common Stock, \$.0001 par value	11/29/2007		S		1,300	D	\$8.92	44,851	D	
Common Stock, \$.0001 par value	11/29/2007		S		5,901	D	\$8.9	38,950	D	
Common Stock, \$.0001 par value	11/29/2007		M		12,201	A	\$4.29	51,151	D	
Common Stock, \$.0001 par value	11/30/2007		S		3,133	D	\$8.95	48,018	D	
Common Stock, \$.0001 par value	11/30/2007		S		100	D	\$8.91	47,918	D	
Common Stock, \$.0001 par value	11/30/2007		S		2,965	D	\$8.9	44,953	D	
Common Stock, \$.0001 par value	11/30/2007		S		800	D	\$8.85	44,153	D	
Common Stock, \$.0001 par value	11/30/2007		S		400	D	\$8.83	43,753	D	
Common Stock, \$.0001 par value	11/30/2007		S		2,200	D	\$8.81	41,553	D	
Common Stock, \$.0001 par value	11/30/2007		S		6,201	D	\$8.8	35,352	D	
Common Stock, \$.0001 par value	11/30/2007		M		15,799	A	\$4.29	51,151	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$4.29	11/29/2007		M			12,201	(1)	09/23/2009	Common Stock, \$.0001 par value	12,201	\$0	15,799	D	
Employee Stock Option	\$4.29	11/30/2007		М			15,799	(1)	09/23/2009	Common Stock, \$.0001 par value	15,799	\$0	0	D	
Employee Stock Option	\$9.55							(1)	08/05/2013	Common Stock, \$.0001 par value	72,296		72,296	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		Expiration Date (Month/Day/Year) tites red sed (Instr.		ate of Securities		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$6							02/28/2007 <sup>(1)</sup>	06/30/2015	Common Stock, \$.0001 par value	13,800		13,800	D	
Employee Stock Option	\$2.47							11/01/2007 <sup>(2)</sup>	11/01/2016	Common Stock, \$.0001 par value	106,232		106,232	D	

## **Explanation of Responses:**

- 1. Fully Vested
- 2. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

<u>/s/ Brian J. Reagan</u> <u>11/06/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.